

State of Colorado

TITLE OR SALVAGE TITLE ESTABLISHED BY SURETY BOND

C.R.S. 38-29-119, 42-5-202, 42-5-204, 42-6-102 (16), (17) (a), 42-6-115

The bonding procedure is completed when ownership documents are not available or are incorrect.

- Applicant must have possession of the motor vehicle/manufactured home.
- The motor vehicle/manufactured home must be physically located in Colorado.

STEP	WHAT YOU NEED TO DO	FORMS NEEDED
1	<p>Have the motor vehicle inspected and the "Colorado Certified VIN Inspection" completed by a certified Colorado law enforcement officer. Your local county motor vehicle office can refer you to a certified officer in your area.</p> <p style="margin-left: 40px;">→ Inspection must not be over one (1) year old.</p> <hr style="width: 50%; margin-left: 40px;"/> <p style="margin-left: 40px;">→ Manufactured homes are exempt from providing a certified VIN inspection. Verification of VIN must be completed.</p>	<p>DR 2704</p> <p>Inspection Fee – \$20.00</p> <p>DR 2395</p>
2	<p>Request a "Colorado Title Record Search" of EACH vehicle identification number (VIN). All out-of-state motor vehicles need a title and lien search from the state they are from in addition to the Colorado Record Search. Out of state record search is not required if original out of state title is surrendered.</p> <p style="margin-left: 40px;">→ Search cannot be over 1 year old.</p> <p>**NOTE** A photocopy of the DR2704 or the DR2395 is required to be submitted with search request (DR2539). Please see instructions on DR2539 form for additional information.</p> <p>Manufactured home – You must attempt to contact by registered mail (return receipt requested) the owner of record, as indicated on the record search.</p>	<p>Validated copy of DR 2539 record search for each VIN</p> <p>Fee – \$2.20 each</p> <p>Copy of letter(s) and registered mail return receipt.</p>
3	<p>If record search indicates an active lien on the motor vehicle or the manufactured home, it must be released. If an attempt is made to secure a lien release and the lienholder is not available, the following procedures should be used:</p> <p>Lienholder not available- filed in Colorado</p> <ul style="list-style-type: none"> • A certified or registered letter must be sent to the lienholder's last known address and be returned as undeliverable. Include this letter with the application. • A bond must be posted for AMOUNT of the lien or twice the appraised value of the motor vehicle, whichever is GREATER. • Manufactured home – Bond must be posted for the AMOUNT of the lien or TWICE the actual value of the manufactured home as determined by the County Assessor's records. <p>Lienholder not available – Out of State Lien (Not filed in Colorado)</p> <ul style="list-style-type: none"> • Contact the state of record and ask for a lien release. Many states will give a statement of release of lien or lien expiration. This statement must be on that state's letterhead and be submitted with the title application. • If the state will not give a lien release, but will indicate the amount of the lien, or when it expires, it must be on their letterhead. This statement must be included with the application for title. • Manufactured home – Bond must be posted for the AMOUNT of the lien or TWICE the actual value of the manufactured home as determined by the County Assessor's records. <p>Without one of the above statements, a court order will be required. The bonding procedure cannot be completed.</p>	<p>Notarized lien release on bank/company letterhead. Must include the year, make, and VIN of the motor vehicle or the manufactured home.</p>

STEP	WHAT YOU NEED TO DO	FORMS NEEDED
4	<p>If the manufactured home is abandoned, the following information must be provided. Pursuant to C.R.S. 38-29-119</p> <ul style="list-style-type: none"> • Copy of the order or judgment for possession obtained through a civil proceeding. • Proof of ownership of the real property of which the manufactured home is located. • Proof of property taxes paid. <p>**NOTE** Step 4 only applies to manufactured homes. Step 4 does not apply to motor vehicles.</p>	<p>Copy of court order(s).</p> <p>Copy of the real property deed.</p> <p>Authentication of Paid Ad Valorem Taxes or Certificate of Taxes Due (obtained from the County Treasurer). Pursuant to C.R.S. 38-29-107.</p>
5	<p>Establish the reasonable appraised value of the motor vehicle (minimum appraisal – \$200) by the following: Pursuant to C.R.S. 42-6-115 (3)(a)</p> <ul style="list-style-type: none"> • Appraisal must be from a Licensed Colorado Dealer: • Appraisal must be for the current condition of the motor vehicle at the time of titling. An appraisal over forty five (45) days is not acceptable. • Must be on the dealer's letterhead, describe motor vehicle by VIN, year, make, signed, dated and state the dealership's license number • If statement is not on dealer's letterhead, the statement must be notarized or signed under penalty of perjury. • The appraisal must be \$200 or more. If the appraisal is less than \$200 a Salvage Title must be applied for. • A dealership may do its own appraisal when bonding for title in their name. <p>Value From a CURRENT Kelley Blue Book or N.A.D.A. Official Used Car Guide. Guidebooks only carry information on vehicles less than seven (7) years old. The specific model being appraised must be identified (i.e., highlighted). Applicant may use the value listed in the CURRENT Kelley Blue Book or N.A.D.A., with a statement indicating this is his/her choice.</p> <ul style="list-style-type: none"> • Value established from Kelley Blue Book Web site, www.kbb.com. • Manufactured home values must be established using the actual value determined by the County Assessor's records. Pursuant to C.R.S. 38-29-119. 	<p>Motor vehicle appraisal identifying the vehicle by VIN, year & make.</p> <p>Photocopy of front cover of reference book and of page with appraised value.</p> <p>Copy of County Assessor's records indicating VIN, year & make of the manufactured home.</p>
6	<p>Purchase a surety bond for twice the appraised value as shown on the appraisal for a motor vehicle or twice the actual value determined by the county assessor's records for a manufactured home. Minimum bond accepted is \$400. You can find bonding companies listed in the telephone yellow pages under "surety bonds."</p>	<p>Surety Bond SIGNED, INDICATE year, make, and VIN of the vehicle.</p>
7	<p>Write a statement, made under penalty of perjury and provide the following information: (DR 2394 Bond Statement Guide & In Lieu of Bond Affidavit)</p> <ul style="list-style-type: none"> • Why bonding for ownership is required and why there is no title available. • What attempts were made to contact the owner of record to insure they have no interest. • Form whom and when purchased, and the amount paid. • State your efforts to have the seller establish title. • Describe the motor vehicle/manufactured home by VIN, year and make. • That there are no liens against the motor vehicle/manufactured home. • Whether motor vehicle is or is not roadworthy. 	<p>DR 2394</p>
8	<p>Apply for Title or Salvage Title at the county motor vehicle office in the county in which you live. Secure and Verifiable Identification is required to obtain a title or registration in the state of Colorado.</p>	<p>Items listed above.</p> <p>Title fee – \$7.20, pursuant to, C.R.S. 42-6-138 (1)(a)</p> <p>Please see DR 2841 for acceptable identification documents.</p>